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citi handlowy

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1 SEPTEMBER 2010 – No. 9

NEWSLETTER

CUSTOMER SERVICE DEPARTMENT

NEWS can be downloaded:

- at CitiDirect – menu *Pobieranie Plików*;
- at www.citihandlowy.pl in section *Bankowość dla Korporacji*;
- in electronic version together with the statement of 2 August 2010
- **FX Tables** available at www.citihandlowy.pl or at CitiDirect, *Pobieranie Plików* menu;
- **Excerpt from the Table of Bank Commissions and Fees** available at www.citihandlowy.pl, in section *Bankowość dla Korporacji*;
- **Manuals for CitiDirect** available on the information page of the program, visible after logging into the system;
- **CitiDaily** – ongoing analysis of the situation in financial markets available at www.citihandlowy.pl, in bookmark *Oknem Analityka*.

LONGER HOURS OF ACCEPTING ELECTRONIC FOREIGN TRANSFERS

Following your suggestions and addressing changing market conditions, effective from 9 August 2010, we extended the hours of accepting for completion the electronic foreign transfers for the most popular currencies:

- **EUR and USD with value date VD+0 to 2:00 p.m.**
- **EUR, USD and GBP with value date VD+1 and VD+2 to 5:00 p.m.**

We would like to remind you of our additional enhancements and possibilities such as the following:

- completion of transfers in selected exotic currencies, e.g. Korean won, Indian rupee, Yuan renminbi;
- shortened value dates, in order to report a transfer as urgent “VD+1” or express “VD+0”, at CitiDirect in space OTHER INSTRUCTIONS please enter the following:
 - * For urgent transfers (value date of D+1) - VD1
 - * For express transfers (value date D+0) – VD0
- SEPA transfers – Euro transfers.

For express transfers, there are more currencies available, including: EUR, USD, GBP, CHF and PLN.

NEW SOLUTIONS REGARDING LIQUIDITY MANAGEMENT: NET BALANCE

The Bank's offer regarding liquidity management products **has been expanded by Net Balance service**. This service allows for treating the financial position of a Client who holds many accounts with different balances with the Bank globally as a company. Thanks to this enhancement, a payment can be made from an account which has no sufficient funds, debiting the balances of other accounts (Source Accounts) of this Client. The banking system automatically sums up the balance of all accounts in a given structure and controls the outcoming payments in such a way that the total of all payments does not exceed the total balance. At the close of each day, by means of zero balance sweeps the system resets the balances of the Source Accounts from the Consolidated Account, as specified in the Net Balance Agreement.

	<p>This solution has been designed mainly for payroll account handling but it is possible to use it on a wider scale.</p> <p>This service can be activated after signing the Net Balance Agreement. For any further details, please ask GTS Sale Advisors.</p>
<p>CHANGE REGARDING CHECK COLLECTION /REMINDER/</p>	<p>Effective from 1 August 2010, the request regarding a check acceptance for collection must be signed by the Drawer in accordance with the National Court Register or a Power of Attorney. In case when the request is signed by a proxy, it must be accompanied by a relevant power of attorney.</p> <p>A valid request for check collection acceptance can be obtained at the Bank's branches from a Bank Advisor or a Customer Service Department Officer.</p>
<p>NEW PRODUCT WITHIN IMPORTED DOCUMENTARY LETTER OF CREDIT</p>	<p>Effective from 1 September 2010, our offer will incorporate a new service – deferred reimbursement of payments under an import documentary letter of credit, hereinafter referred to as the “Extended Grace Period”. This allows a drawer to open a letter of credit for payment reimbursement at a later date than the date of payment for the beneficiary, as specified in the terms and conditions of the letter of credit.</p> <p>The Extended Grace Period service is addressed to Clients who:</p> <ul style="list-style-type: none"> - settle their business transactions in a form of an import documentary letter of credit (excluding the option of opening L/C paid in advance); - have approved credit facility including the entire transaction cycle, i.e. the period from issuing the L/C to deferred reimbursement date – the Grace Period. <p>Extended Grace Period Benefits:</p> <ul style="list-style-type: none"> - enables better payroll funds management (payments) under L/C; - increases flexibility and comfort of negotiations with beneficiaries regarding a payment date; - does not require signing a credit facility agreement; - is an agreement between a Client and a Bank on a new, extended payment date without any change in the L/C condition on the date of payment for the beneficiary. <p>For further details, please contact the Bank's Advisor.</p>