



# Bank Handlowy w Warszawie S.A.

## Consolidated financial results for 2Q'24

August 30th, 2024

# 2Q'24 | Financial results summary

## 2Q'24 Financial results

Revenue PLN 1,103 MM	Net profit PLN 394 MM	ROE 22.8%
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## Balance sheet YoY dynamics

Loans (7%)	Deposits +5%
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## Total capital ratio

TCR 23.6%
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## Business segments' performance in 2Q'24

### Institutional Banking

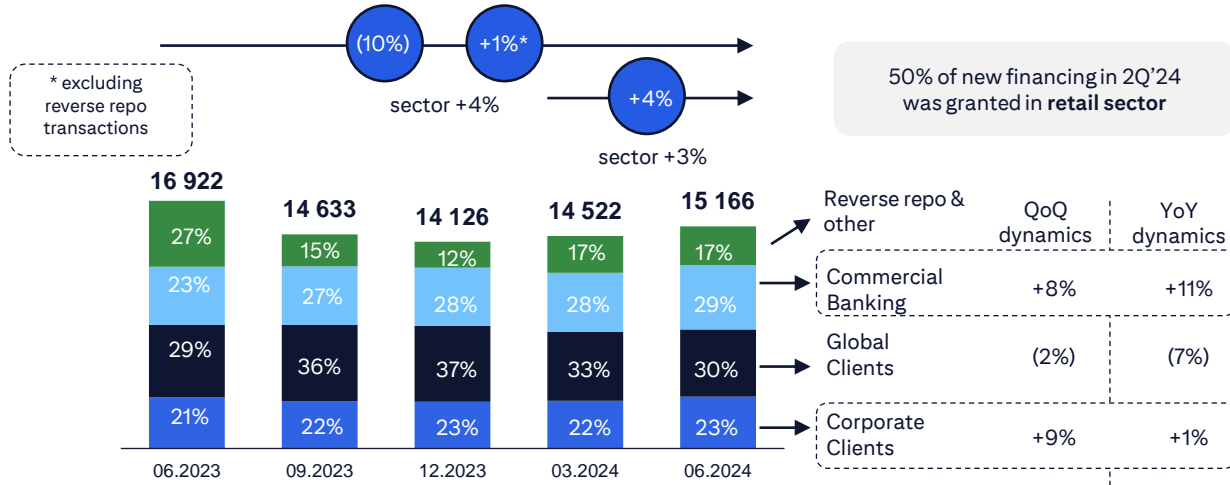
- **Revenue:** increase by 6% QoQ driven by strong results in brokerage, custody and FX
- **FX:** total volume growth by 9% QoQ, driven mainly by higher clients' activity in Commercial Banking
- **Loans:** second quarter in a row of higher loan volumes - increase by 4% QoQ - as result of higher clients' activity in Commercial and Corporate Banking
- **Growth in sustainable finance:** implementation of Sustainable Products Classification Framework. The Bank met strategic goal of PLN 1 B of sustainable lending
- **Sustainability-linked loans :** PLN 1.8 B of joint syndicated financing for CCC Group - connected with sustainability-linked KPIs

### Consumer Banking

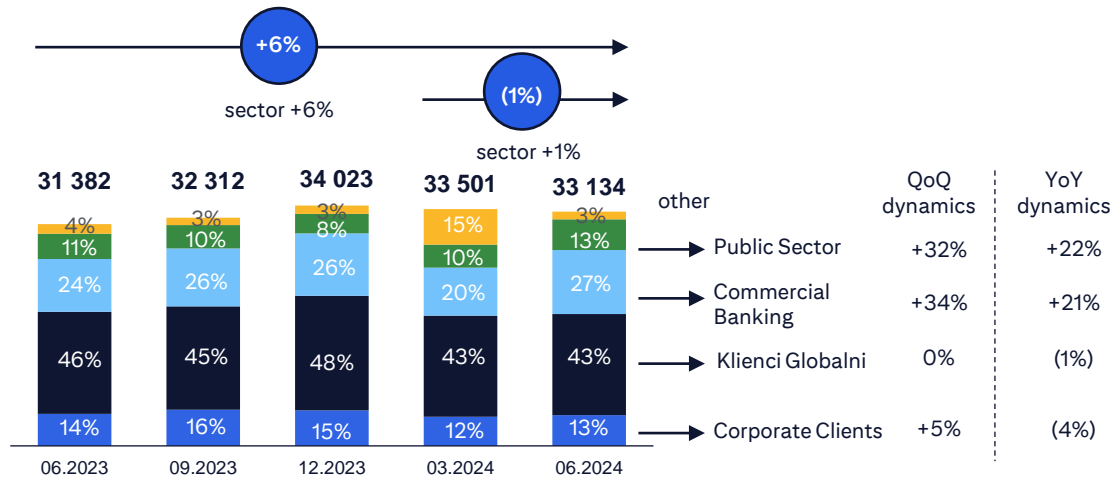
- **Revenue:** decrease by 8% QoQ as a result of one-off events with negative impact on revenue (incl. „credit holidays”)
- **Loans:** increase by 2% QoQ, driven mainly by higher mortgage loan volumes
- **Private Banking:** stable number of clients QoQ. AUM portfolio growth by 6% QoQ
- **FX:** CitiKantor FX volumes growth by 7% QoQ accompanied by growth of transactions by 18% QoQ
- **Cards:** positive trends of credit cards acquisition maintained with growth by 2% QoQ

# Institutional Banking | Business volumes

## Loan volumes (PLN MM)

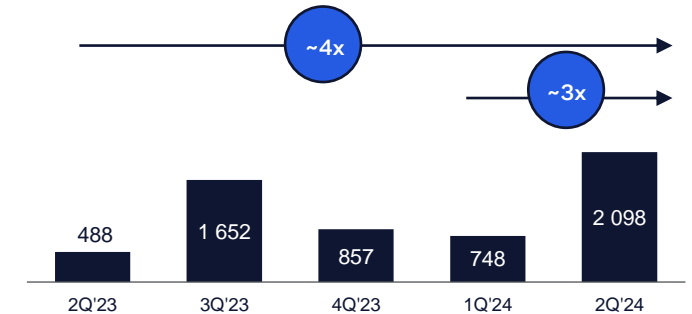


## Deposit volumes (PLN MM)



## 2Q 2024 transaction volumes

### 1. New loans to institutional clients (PLN MM)



\* New financing granted or increase in current financing volume or extension in maturity

### 2. FX volumes

- **FX volumes** down by **10% YoY** mainly as a result of Polish zloty appreciation

### 3. Transaction Banking

- **↑8% YoY** - number of cross-border money transfers
- **↑6% YoY** - value of corporate credit cards transactions
- **↑3% YoY** - number of transactions processed online

# Institutional Banking | Key transactions



Financing



Banking service



Capital markets

Agora

Long-term loan

**PLN 362 MM**

Syndicated agreement

**citi handlowy**<sup>®</sup>

Strengthening strategic position of Agora Group on the radio market and current liabilities refinancing

CCC Group

Sustainability Linked Loan

**PLN 1.8 B**

Syndicated agreement

**citi handlowy**<sup>®</sup>

Current banking liabilities refinancing and operating activity financing

Żabka

Factoring

**PLN 300 MM**

Factoring agreement

**citi handlowy**<sup>®</sup>

Agreement including corporate social responsibility and sustainable development goals

Polski System Kaucyjny

Citi Handlowy chosen as main banking partner

Within open cooperation, the Bank will participate in creation of packaging deposit and recycling system

Allegro.eu

Accelerated sale of shares

**PLN 1.9 B**

Global coordinator

**citi handlowy**<sup>®</sup>  
**citi**

Book building for share sale transaction by the largest shareholders of Allegro.eu

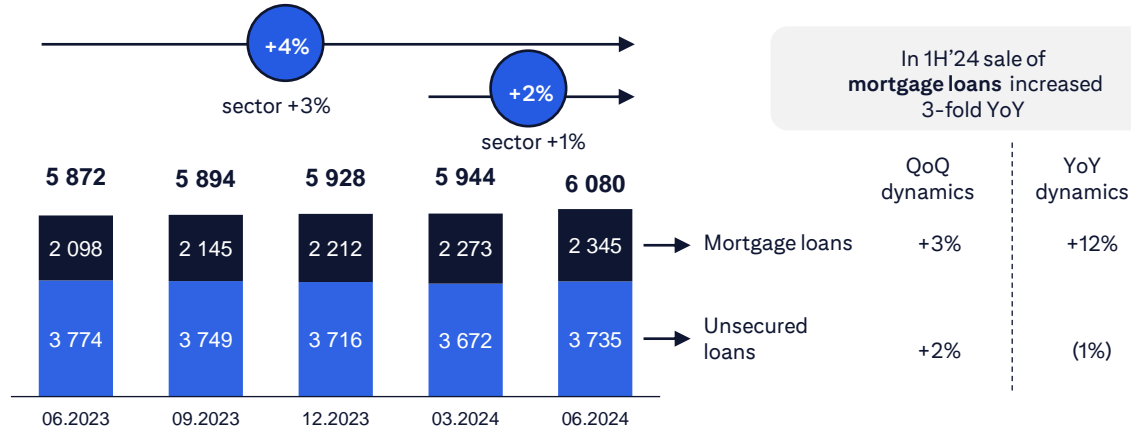


Environmental initiatives

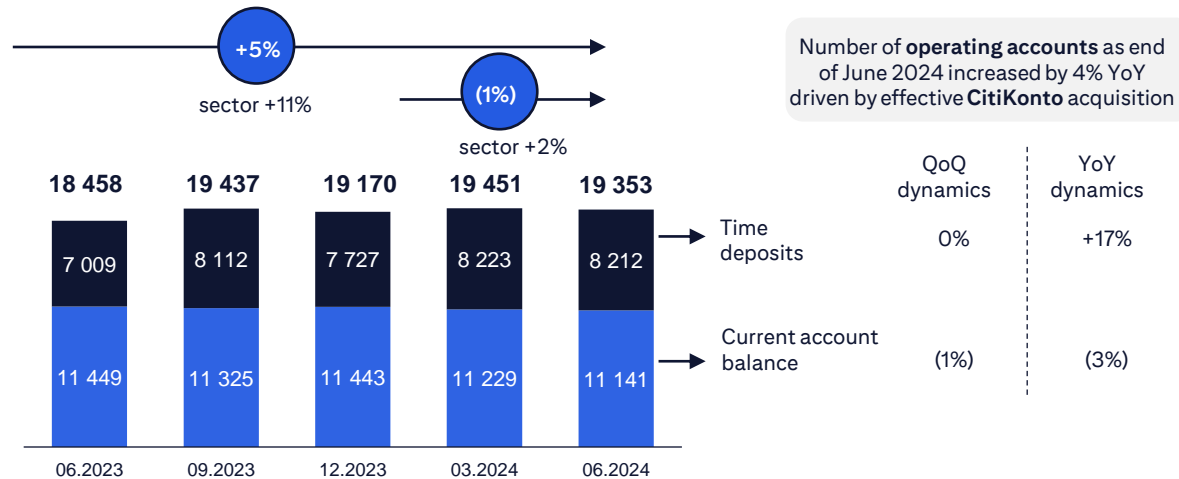
**citi handlowy**

# Consumer Banking | Business volumes

## Loan volumes (PLN MM)



## Deposit volumes (PLN MM)



## 2Q 2024 transaction volumes

### 1. FX volumes

- Decrease of FX volumes by 7% YoY
- FX volumes in CitiKantor **flat YoY**, meanwhile **transactions number** processed via CitiKantor **increased by 11% YoY**
- **57% of FX volumes** processed via CitiKantor

### 2. Private Banking

- **↑12%** YoY – average Total Relationship Balance
- **↑20%** YoY – number of Citigold Private Client

### 3. Cards

- **0%** YoY - card transaction value (domestic)
- **↓3%** YoY - card transaction value (crossborder)



# Social responsibility | Community day

Continuous commitment to social responsibility



3 688

Citi volunteers with their families, friends and business partners took part in the Citi Global Community Day



167

volunteering projects



20,000

beneficiaries

- Citi volunteers acted for Ukrainian citizens in Poland, people with disabilities, seniors and children
- The initiatives were supported by:
  - Citi Alumni
  - NGOs: Foundation Think!, Foundation Mamo Pracuj, Food Bank in Olsztyn, The Polish Center For International Aid
  - Representatives of the local government



# Consolidated financial results

# Total revenue

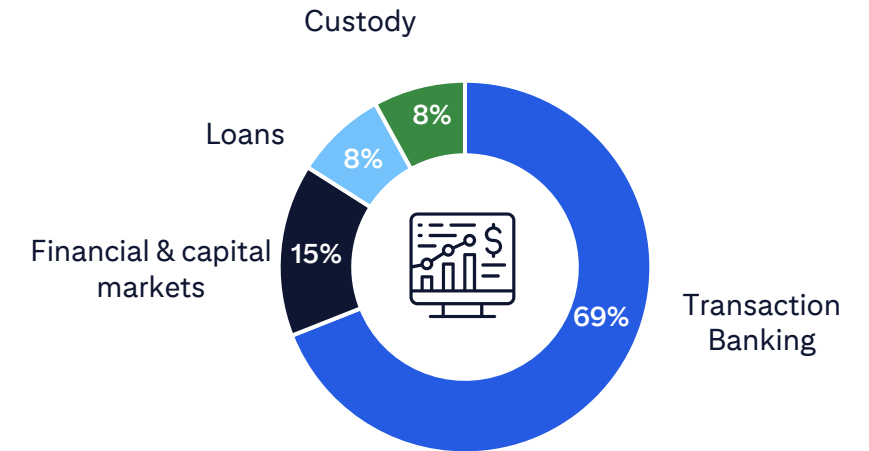
## Total revenue – segment split (PLN MM)

Positive dynamics of client revenue in Institutional Banking segment, driven by higher transaction volume on FX and capital markets



## Institutional Banking in 2Q 2024

Share of Institutional Banking products in client revenue – management view



Maintained momentum of client revenue growth in transaction banking and on financial markets

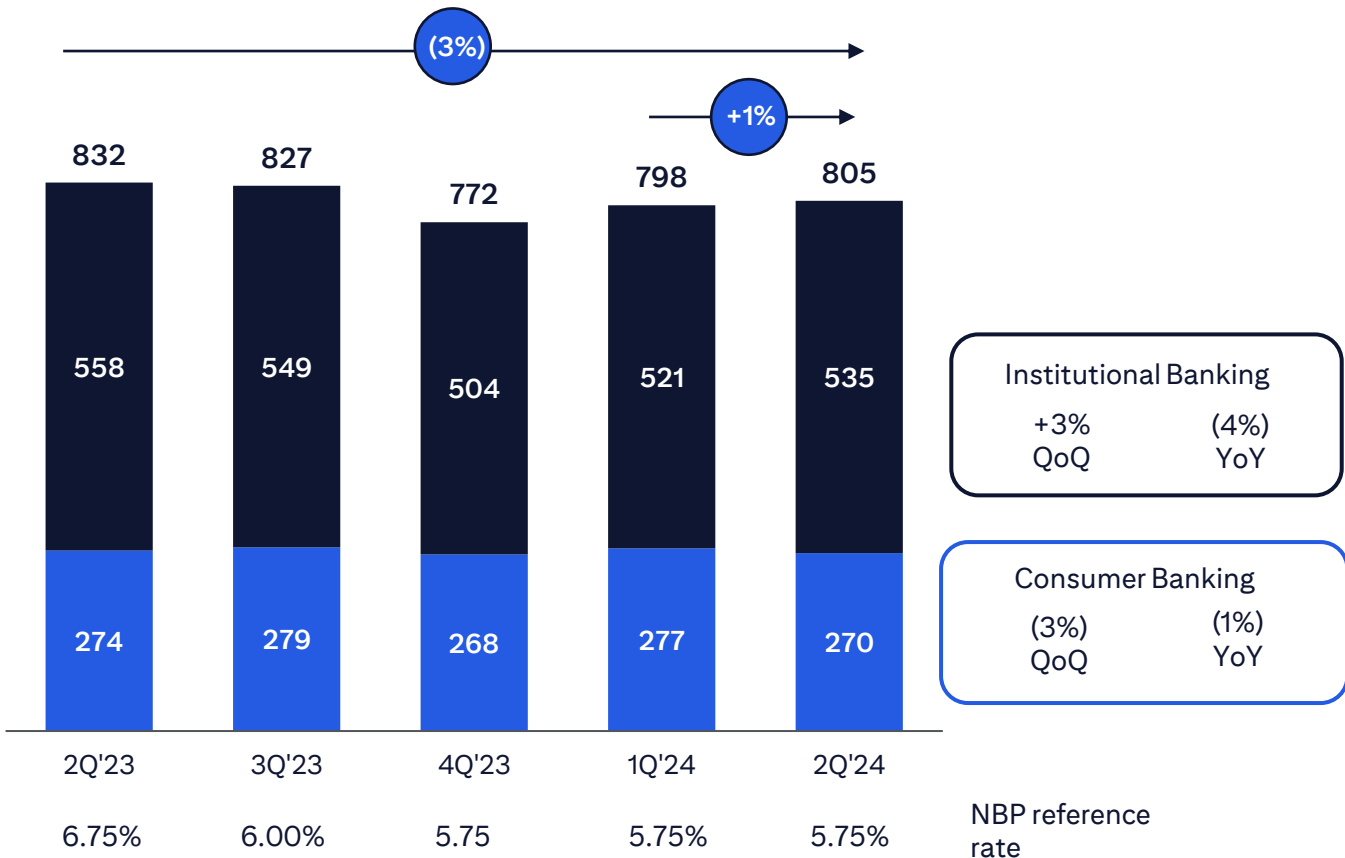




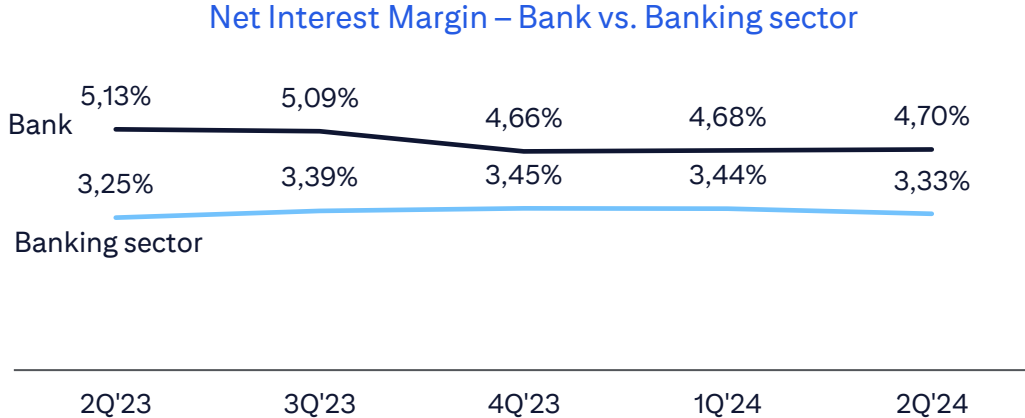
# Net interest income

## Net interest income – segment view (PLN MM)

Net interest income affected by accounted provisions for credit holidays amounting to PLN 14.3 MM. On the other hand, continued growth of interest income on investment debt securities portfolio and financial sector loans volume.



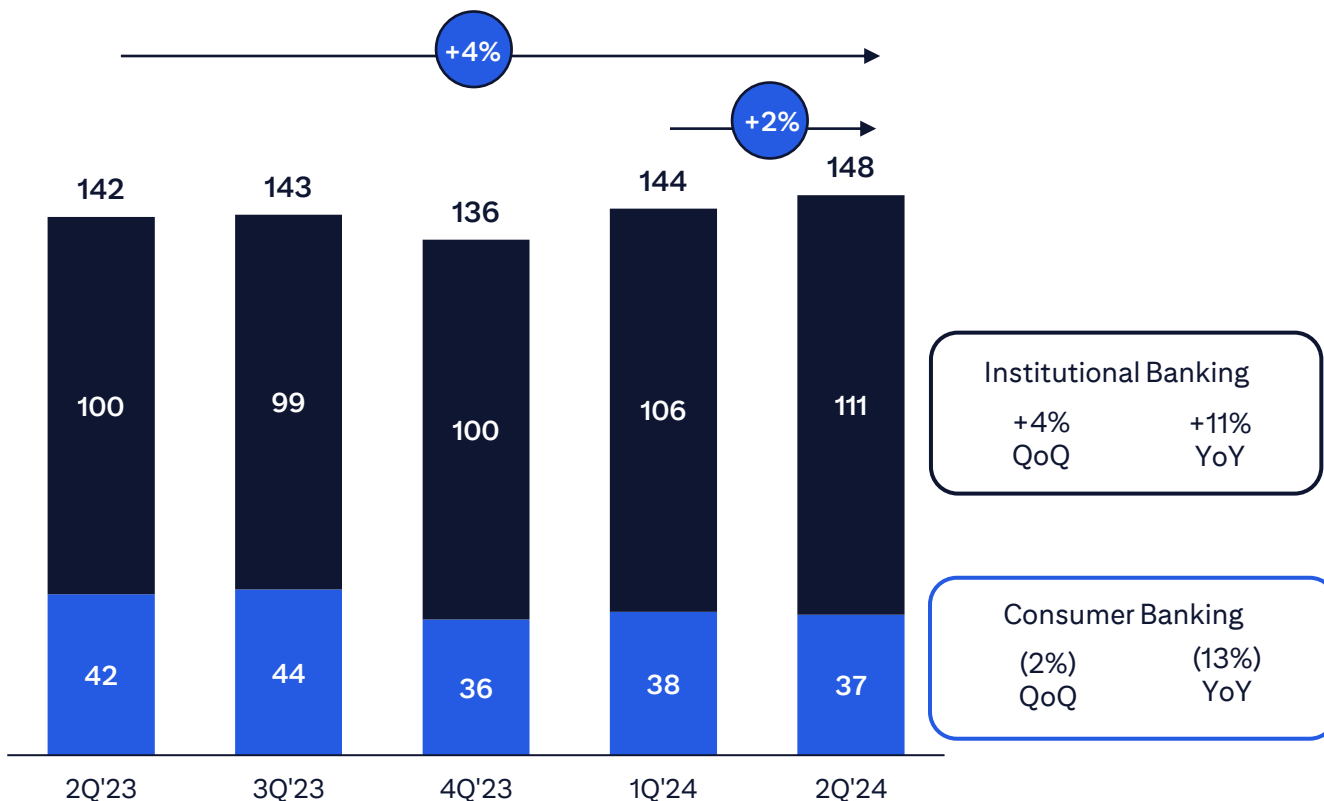
## Net Interest Margin



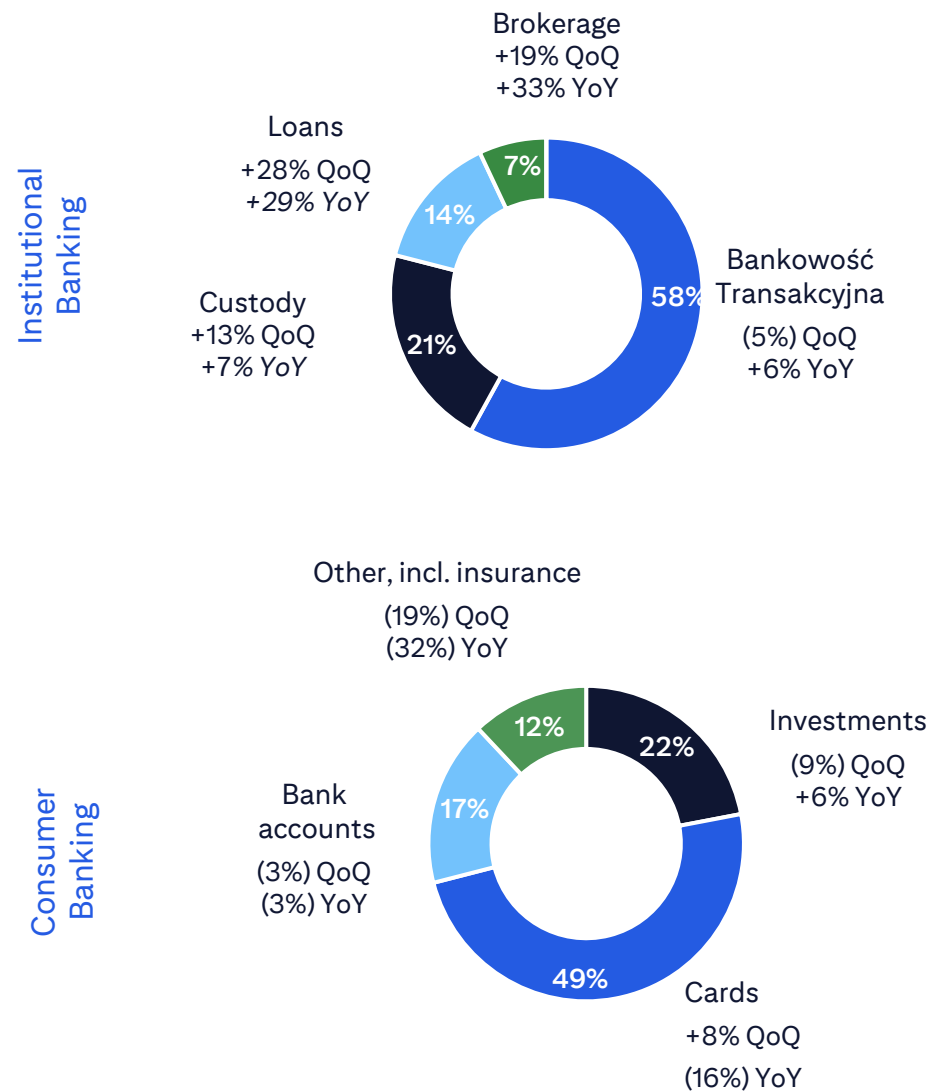
# Net fee and commission income

## Net fee and commission income – segment split (PLN MM)

The highest NF&CI result for last 3 years, strong performance in Institutional Banking segment, driven by rebound in loan volumes and high transaction number on capital markets

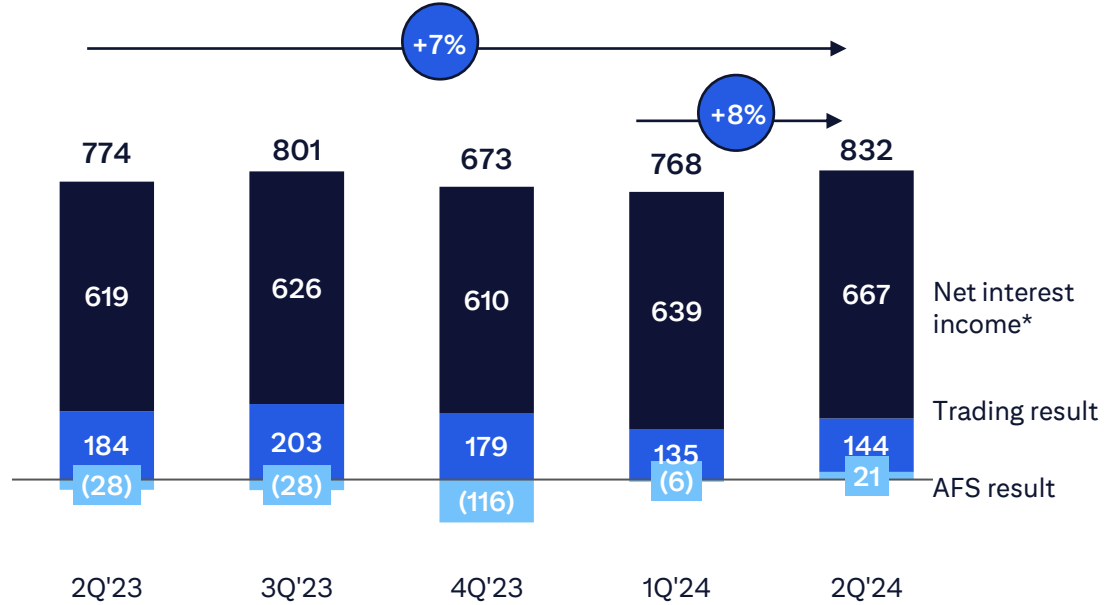


## 2Q'24 NF&CI structure and dynamics



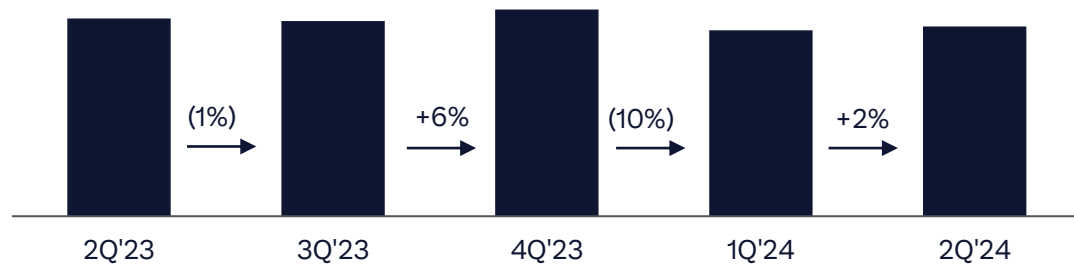
# Treasury

## Treasury result (PLN MM)



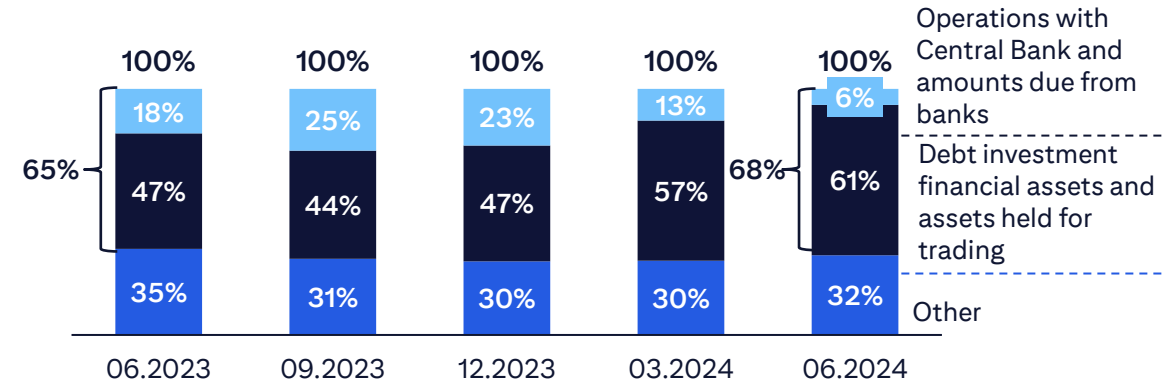
\* Sum of net interest income on debt securities, amounts due from banks and derivatives in hedge accounting

## Income on FX – client activity (Institutional Banking)



## Balance sheet structure (%)

Decrease in reverse repo receivables in favor of investment debt assets

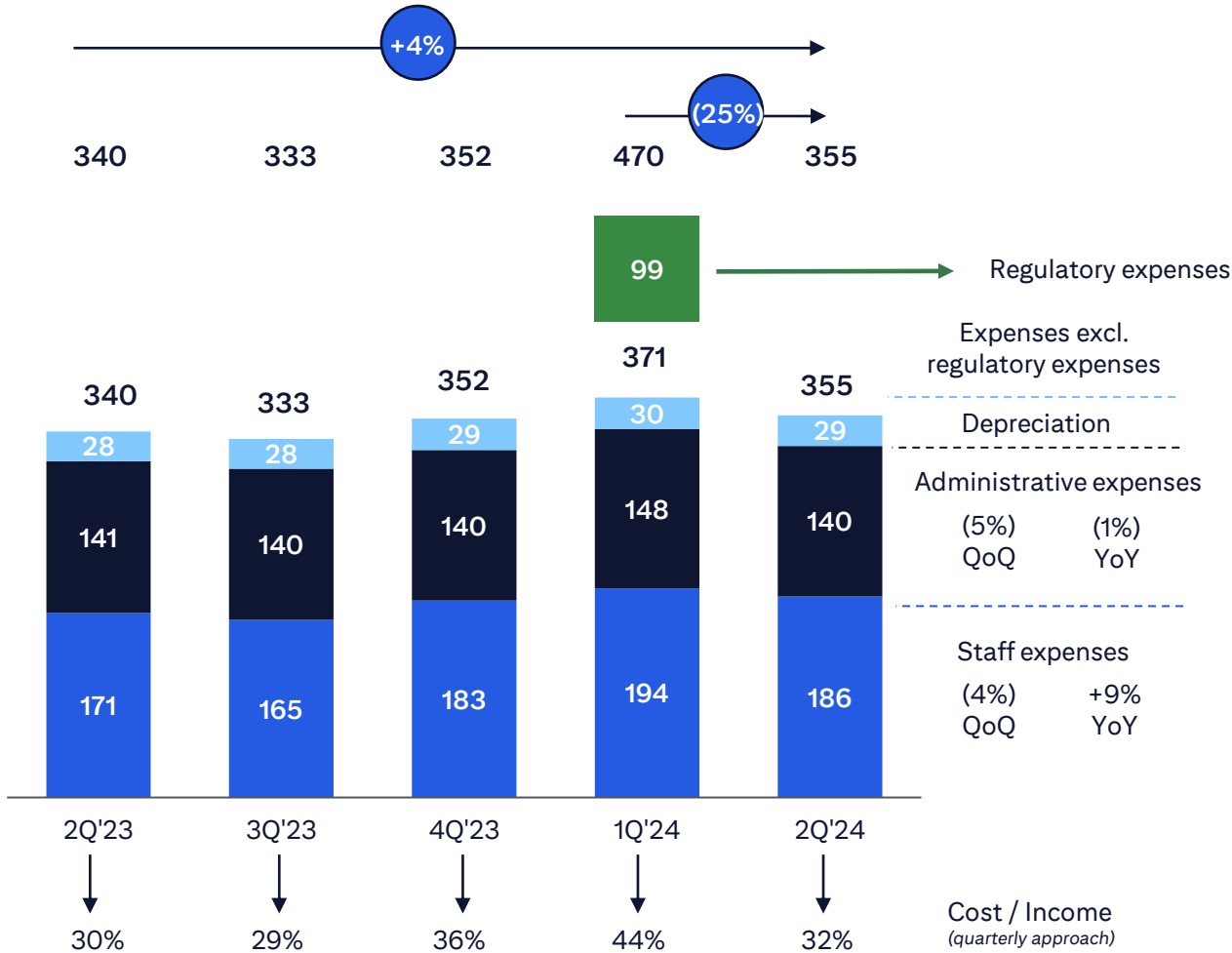


## Revaluation reserve (PLN MM)



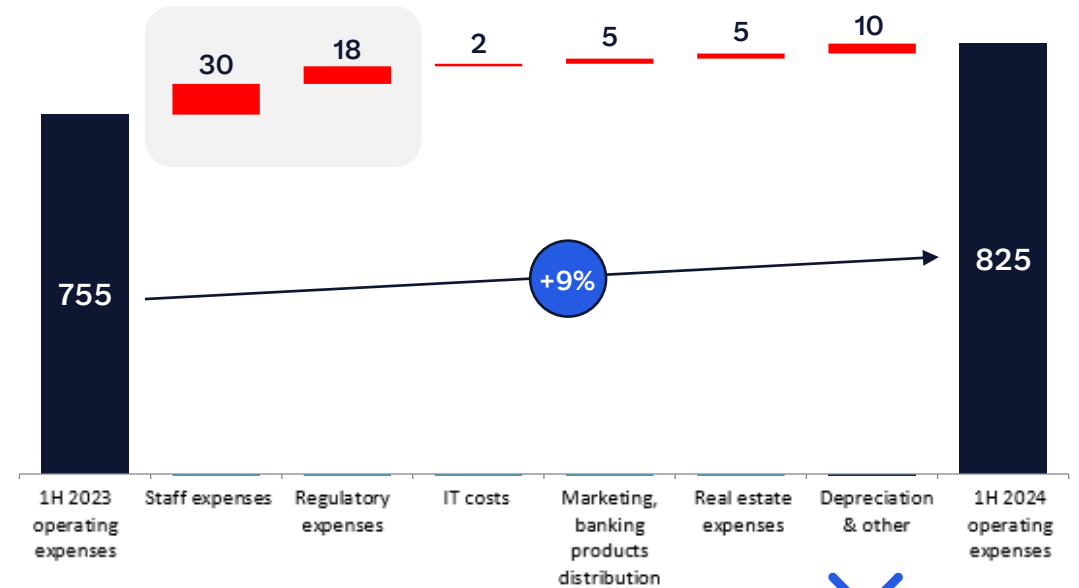
# Expenses

## Operating expenses (PLN MM)



## 1H'24 Expenses by type (PLN MM)

1H'24 operating expenses impacted by higher **staff expenses** fueled by growing remuneration expenses (9% YoY)

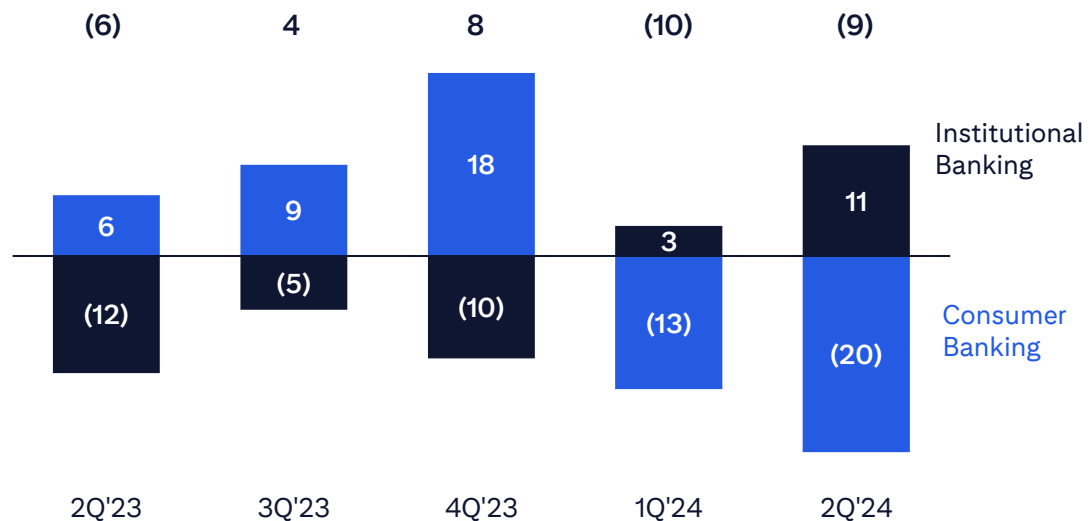


Consulting expenses related to implementation of regulatory projects and higher depreciation connected with IT projects

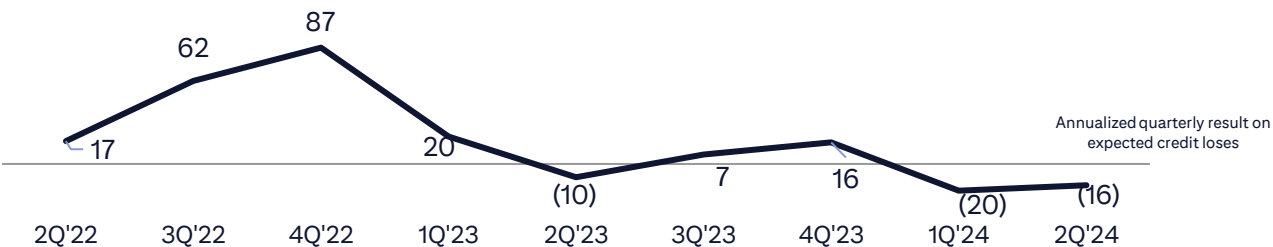
# Cost of Risk

## Cost of Risk

Sale of non-performing portfolio in Consumer Banking segment partially compensated by changes in provisions model in Institutional Banking segment

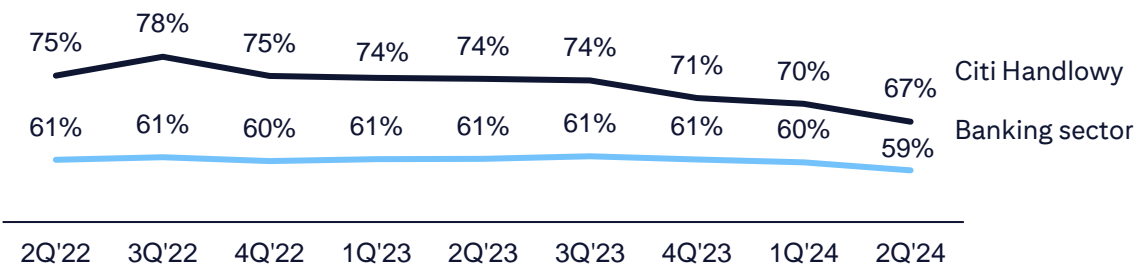


\* Increase of provisions presented with the sign (+), decrease with the sign (-)  
(basis points)



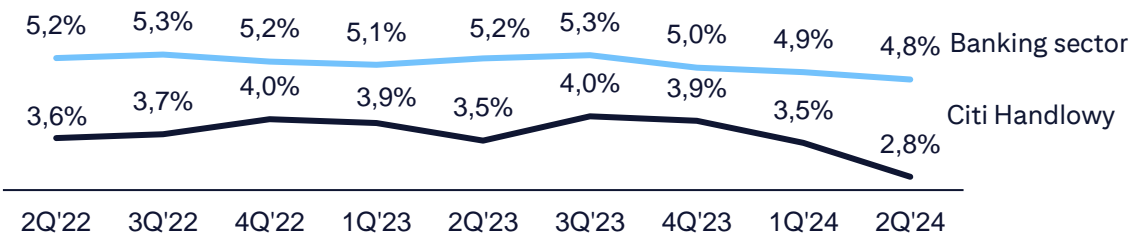
## Coverage ratio and NPL

### Coverage ratio



### Share of stage 3 in loan portfolio

(for Citi Handlowy amounts due from financial sector and nonfinancial sector)



# Summary of the Capital Group financial results

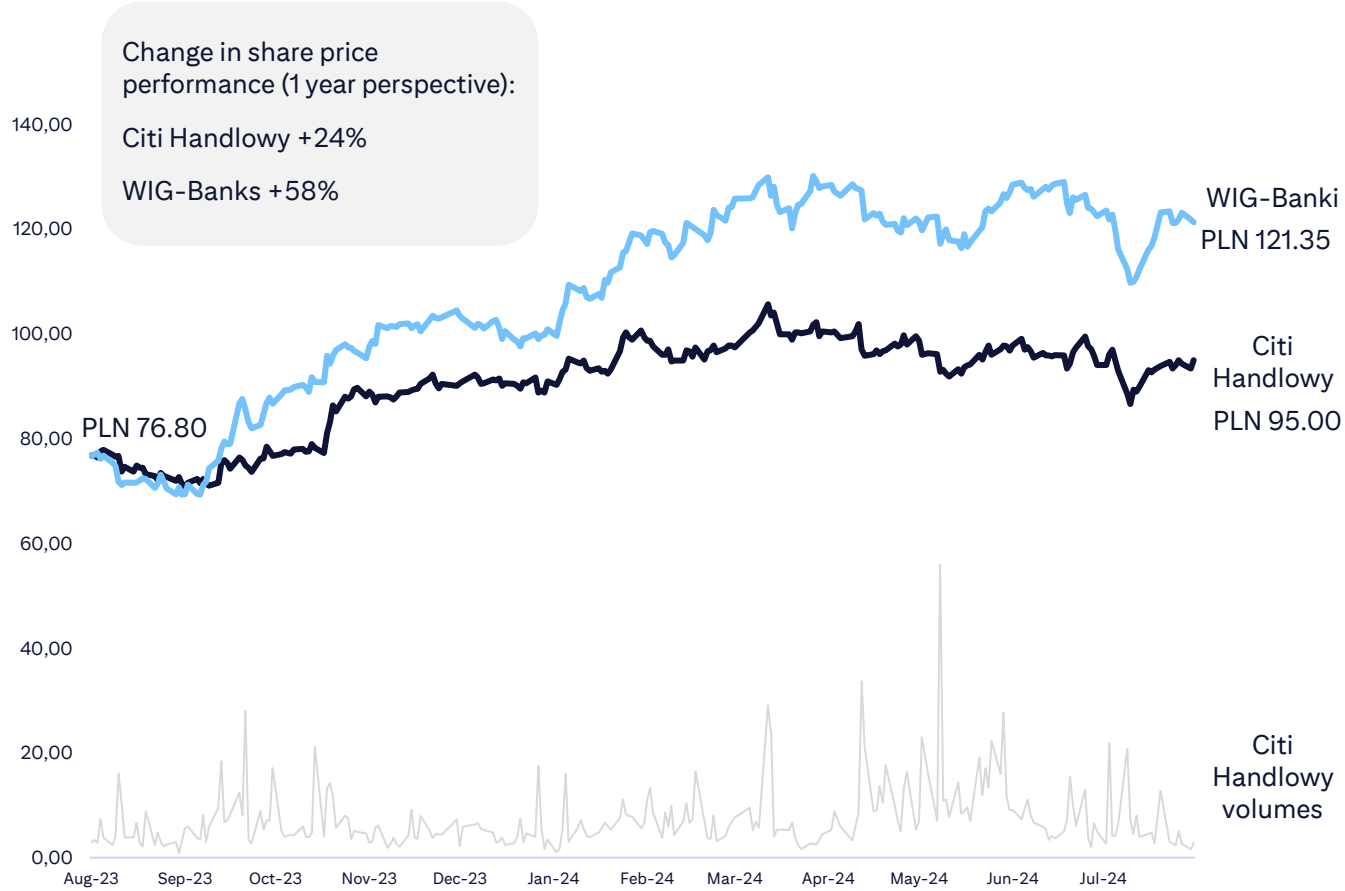
	2Q24	1Q24	QoQ	2Q23	YoY	1H'24	1H'23	YoY
Net interest income	805	798	1%	832	(3%)	1,603	1,679	(5%)
Net fee and commission income	148	144	2%	142	4%	292	283	3%
<b>Core revenue</b>	<b>953</b>	<b>942</b>	<b>1%</b>	<b>974</b>	<b>(2%)</b>	<b>1,895</b>	<b>1,962</b>	<b>(3%)</b>
Treasury	165	129	27%	155	6%	294	412	(29%)
Other revenues	(14)	9	-	21	(168%)	(5)	19	(127%)
<b>Total revenue</b>	<b>1,103</b>	<b>1,081</b>	<b>2%</b>	<b>1,150</b>	<b>(4%)</b>	<b>2,184</b>	<b>2,392</b>	<b>(9%)</b>
<b>Expenses</b>	<b>(355)</b>	<b>(470)</b>	<b>(25%)</b>	<b>(340)</b>	<b>4%</b>	<b>(825)</b>	<b>(755)</b>	<b>9%</b>
<b>Operating margin</b>	<b>748</b>	<b>610</b>	<b>23%</b>	<b>810</b>	<b>(8%)</b>	<b>1,358</b>	<b>1,637</b>	<b>(17%)</b>
<b>Provisions</b>	<b>9</b>	<b>10</b>	<b>(17%)</b>	<b>6</b>	<b>51%</b>	<b>19</b>	<b>(6)</b>	<b>(410%)</b>
Net impairment on non-financial assets	(180)	-	-	-	-	(180)	-	-
<b>Profit before tax</b>	<b>528</b>	<b>577</b>	<b>(9%)</b>	<b>771</b>	<b>(32%)</b>	<b>1,105</b>	<b>1,540</b>	<b>(28%)</b>
Corporate income tax	(134)	(123)	9%	(160)	(16%)	(257)	(324)	(21%)
Bank levy	(48)	(45)	7%	(45)	9%	(94)	(92)	2%
<b>Net income</b>	<b>394</b>	<b>454</b>	<b>(13%)</b>	<b>612</b>	<b>(36%)</b>	<b>848</b>	<b>1,215</b>	<b>(30%)</b>
ROE	22.8%	26.4%	(3.6 pp.)	29.5%	(6.7 pp.)			
ROA	2.6%	2.9%	(0.3 pp.)	2.8%	(0.2 pp.)			
<b>Revaluation reserve</b>	<b>180</b>	<b>243</b>	<b>(26%)</b>	<b>(213)</b>	<b>(184%)</b>	<b>180</b>	<b>(213)</b>	<b>-</b>
<b>Assets</b>	<b>73,074</b>	<b>75,204</b>	<b>(3%)</b>	<b>71,583</b>	<b>2%</b>	<b>73,074</b>	<b>71,583</b>	<b>2%</b>
<b>Net loans</b>	<b>21,246</b>	<b>20,466</b>	<b>4%</b>	<b>22,794</b>	<b>(7%)</b>	<b>21,246</b>	<b>22,794</b>	<b>(7%)</b>
<b>Deposits</b>	<b>52,487</b>	<b>52,952</b>	<b>(1%)</b>	<b>49,840</b>	<b>5%</b>	<b>52,487</b>	<b>49,840</b>	<b>5%</b>
Loans / Deposits	40%	39%		46%				
TCR	23.6%	23.7%		23.0%				



# Appendix

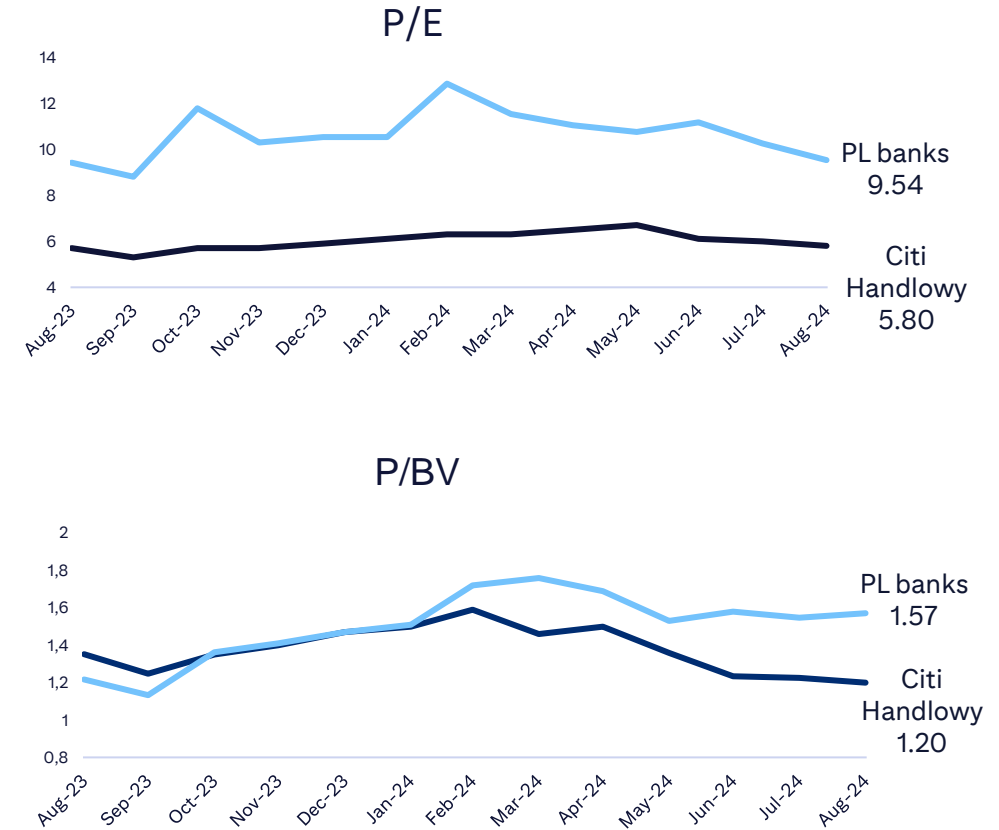
# Citi Handlowy – change in share price

## Change in Bank's share price vs. WIG-Banks index



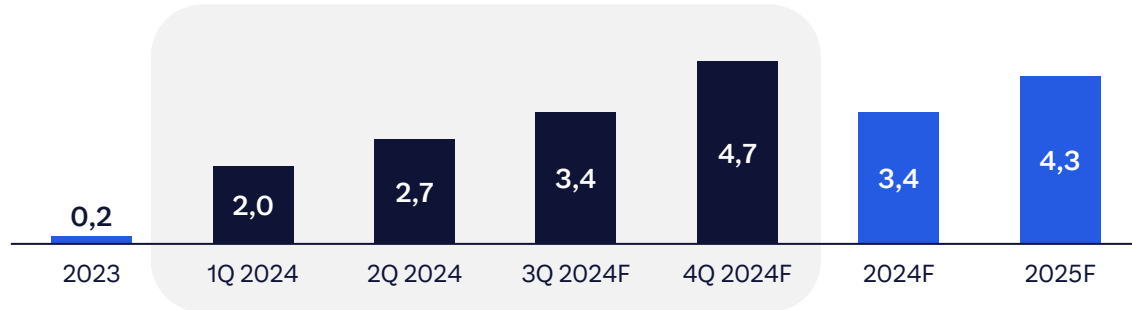
Last quotation August 27th, 2024 (Citi Handlowy: PLN 95.00)

## BHW valuation vs. other banks



# Forecasts for Polish economy

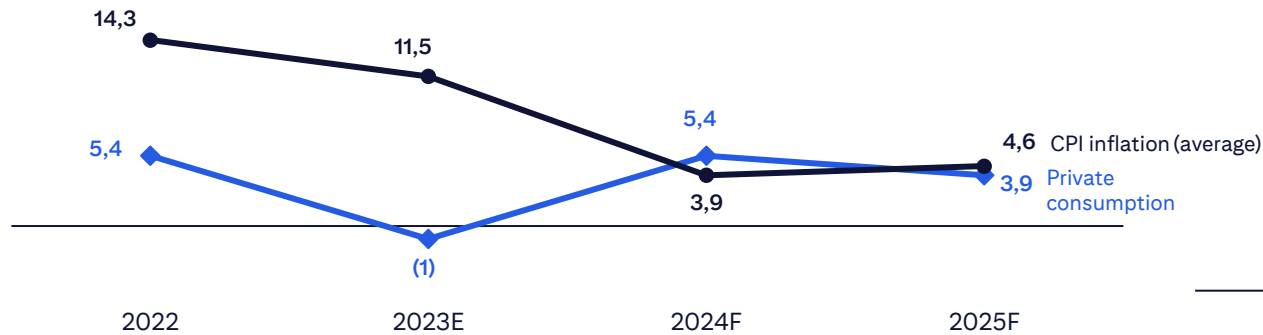
## GDP of Poland (% YoY)



Based on Citi analyst forecast (data as of 30/08/2024)

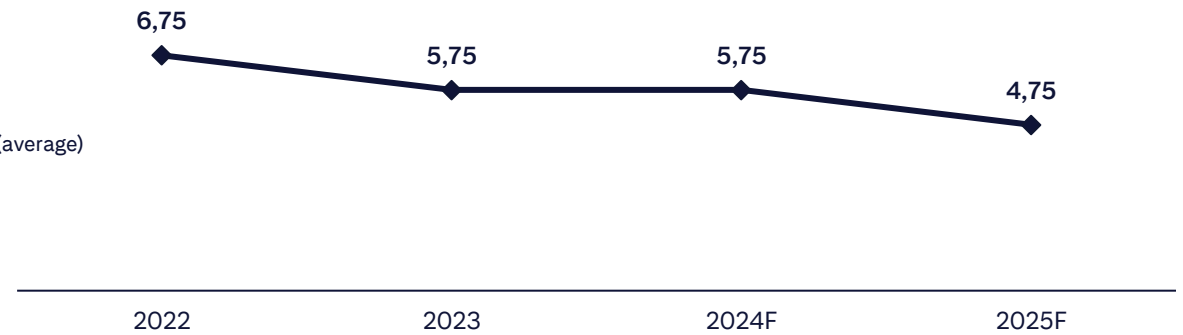
- Rebound in consumption is one of main factors indicating for faster economic growth in Poland this year. Data on GDP for first quarter confirmed this view, as consumption grew by 4.6% YoY and driven 2.6 pp out of total GDP growth of 2% YoY in the whole 2Q'24. Growing accumulation of households' savings is a factor that may counteract to aforementioned optimistic scenario.
- The market returned to pricing of interest rates cuts in early 2025. Nevertheless, Polish central bank's tone is relatively hawkish not only comparing to the Central-East Europe but also to base markets (eurozone and USA). In our view Monetary Policy Council may finally consider rates cuts before 2026 and taking this into account we expect that the first cut will take place in 2nd half of 2025, when the effects of the July rise of Energy prices fade away.

## Consumption and inflation CPI (% YoY)



Based on Citi analyst forecast (data as of 30/08/2024)

## NBP reference rate (% EoP)



Based on Citi analyst forecast (data as of 30/08/2024)

# Capital Group – profit and loss account

PLN MM	2Q23	3Q23	4Q23	1Q24	2Q24	2Q24 vs.1Q24		2Q24 vs.2Q23		1H 2023	1H 2024	1'H'24 vs 1H'23	
						PLN MM	%	PLN MM	%			PLN MM	
<b>Net interest income</b>	832	827	772	798	805	7	1%	(27)	(3%)	1,679	1,603	(77)	(5%)
<b>Net fee and commission income</b>	142	143	136	144	148	4	2%	6	4%	283	292	9	3%
Dividend income	10	1	0	0	11	11	-	1	9%	10	11	1	10%
Net gain on trading financial instruments and revaluation	184	203	179	135	144	9	6%	(40)	(22%)	415	279	(136)	(33%)
Net gain on debt investment financial assets measured at fair value through other comprehensive income	(28)	(28)	(116)	(6)	21	27	-	49	-	(4)	14	18	-
Hedge accounting	(2)	(3)	(2)	8	2	(6)	(77%)	4	-	(5)	10	15	-
<b>Treasury</b>	<b>153</b>	<b>172</b>	<b>61</b>	<b>137</b>	<b>166</b>	<b>29</b>	<b>21%</b>	<b>13</b>	<b>9%</b>	<b>406</b>	<b>303</b>	<b>(103)</b>	<b>(25%)</b>
Net gain on other equity instruments	14	2	18	3	(10)	(13)	-	(24)	-	15	(7)	(22)	-
Net other operating income	(1)	(9)	(7)	(2)	(17)	(15)	871%	(16)	1812%	(1)	(19)	(17)	1348%
<b>Revenue</b>	<b>1,150</b>	<b>1,136</b>	<b>980</b>	<b>1,081</b>	<b>1,103</b>	<b>22</b>	<b>2%</b>	<b>(47)</b>	<b>(4%)</b>	<b>2,392</b>	<b>2,184</b>	<b>(209)</b>	<b>(9%)</b>
Expenses	(312)	(305)	(322)	(441)	(326)	114	(26%)	(14)	5%	(701)	(767)	(66)	9%
Depreciation	(28)	(28)	(29)	(30)	(29)	1	(3%)	(1)	3%	(54)	(58)	(4)	7%
<b>Expenses and depreciation</b>	<b>(340)</b>	<b>(333)</b>	<b>(352)</b>	<b>(470)</b>	<b>(355)</b>	<b>115</b>	<b>(25%)</b>	<b>(15)</b>	<b>4%</b>	<b>(755)</b>	<b>(825)</b>	<b>(70)</b>	<b>9%</b>
Net impairment on non-financial assets	-	-	-	-	(180)	(180)	-	(180)	-	-	(180)	(180)	-
<b>Operating margin</b>	<b>810</b>	<b>803</b>	<b>629</b>	<b>610</b>	<b>748</b>	<b>138</b>	<b>23%</b>	<b>(62)</b>	<b>(8%)</b>	<b>1,637</b>	<b>1,358</b>	<b>(279)</b>	<b>(17%)</b>
Profit/(loss) on sale of tangible fixed assets	(0,1)	0,0	(0,1)	1,8	(0,1)	(2,0)	-	(0,1)	130%	(0,1)	1,7	1,8	-
<b>Provision for expected credit losses on financial assets and provisions for off-balance sheet commitments</b>	<b>6</b>	<b>(4)</b>	<b>(8)</b>	<b>10</b>	<b>9</b>	<b>(2)</b>	<b>(17%)</b>	<b>3</b>	<b>51%</b>	<b>(6)</b>	<b>19</b>	<b>25</b>	<b>-</b>
Tax on certain financial institutions	(45)	(50)	(49)	(45)	(48)	(3)	7%	(4)	9%	(92)	(94)	(2)	2%
<b>EBIT</b>	<b>771</b>	<b>749</b>	<b>572</b>	<b>577</b>	<b>528</b>	<b>(49)</b>	<b>(9%)</b>	<b>(243)</b>	<b>(32%)</b>	<b>1,540</b>	<b>1,105</b>	<b>(434)</b>	<b>(28%)</b>
Corporate income tax	(160)	(158)	(122)	(123)	(134)	(11)	9%	26	(16%)	(324)	(257)	67	(21%)
<b>Net profit</b>	<b>612</b>	<b>592</b>	<b>449</b>	<b>454</b>	<b>394</b>	<b>(60)</b>	<b>(13%)</b>	<b>(217)</b>	<b>(36%)</b>	<b>1,215</b>	<b>848</b>	<b>(367)</b>	<b>(30%)</b>
<b>C/I ratio</b>	<b>30%</b>	<b>29%</b>	<b>36%</b>	<b>44%</b>	<b>32%</b>					<b>32%</b>	<b>38%</b>		

# Institutional Banking – profit and loss account

PLN MM	2023	3Q23	4Q23	1Q24	2Q24	2Q24 vs.1Q24		2Q24 vs.2Q23		1H 2023	1H 2024	1'H'24 vs 1H'23	
						PLN MM	%	PLN MM	%			PLN MM	
<b>Net interest income</b>	558	549	504	521	535	14	3%	(23)	(4%)	1,141	1,055	(85)	(7%)
<b>Net fee and commission income</b>	100	99	100	106	111	4	4%	11	11%	201	217	16	8%
Dividend income	2	1	0	0	2	2	5817%	0	23%	2	2	0	25%
Net gain on trading financial instruments and revaluation	174	193	170	127	136	8	6%	(39)	(22%)	398	263	(135)	(34%)
Net gain on debt investment financial assets measured at fair value through other comprehensive income	(28)	(28)	(116)	(6)	21	27	-	49	-	(4)	14	18	-
Hedge accounting	(2)	(3)	(2)	8	2	(6)	(77%)	4	-	(5)	10	15	-
<b>Treasury</b>	144	162	52	129	158	29	22%	14	10%	389	287	(102)	(26%)
Net gain on other equity instruments	2	1	5	2	(2)	(4)	-	(4)	-	2	0	(2)	(82%)
Net other operating income	3	(1)	4	2	4	2	76%	0	9%	8	6	(2)	(28%)
<b>Revenue</b>	808	811	665	760	807	47	6%	(1)	(0%)	1,742	1,568	(175)	(10%)
Expenses	(142)	(141)	(150)	(241)	(144)	96	(40%)	(2)	1%	(356)	(385)	(29)	8%
Depreciation	(6)	(6)	(7)	(6)	(7)	(0)	6%	(1)	9%	(12)	(13)	(1)	7%
<b>Expenses and depreciation</b>	(149)	(147)	(157)	(247)	(151)	96	(39%)	(2)	2%	(368)	(398)	(30)	8%
<b>Operating margin</b>	660	664	509	513	656	143	28%	(4)	(1%)	1,374	1,169	(205)	(15%)
Profit/(loss) on sale of tangible fixed assets	0,0	0,0	0,0	1,9	(0,1)	(2)	-	(0)	245%	(0,1)	1,8	2	-
<b>Provision for expected credit losses on financial assets and provisions for off-balance sheet commitments</b>	12	5	10	(3)	(11)	(8)	270%	(23)	-	21	(14)	(35)	-
Tax on certain financial institutions	(31)	(34)	(34)	(30)	(34)	(4)	13%	(2)	8%	(65)	(64)	1	(2%)
<b>EBIT</b>	640	636	485	482	611	129	27%	(29)	(5%)	1,329	1,093	(236)	(18%)
<b>C/I ratio</b>	18%	18%	24%	33%	19%					21%	25%		

# Consumer Banking – profit and loss account

PLN MM	2Q23	3Q23	4Q23	1Q24	2Q24	2Q24 vs.1Q24		2Q24 vs.2Q23		1H 2023	1H 2024	1'H'24 vs 1H'23	
						PLN MM	%	PLN MM	%			PLN MM	%
<b>Net interest income</b>	274	279	268	277	270	(7)	(3%)	(4)	(1%)	539	547	9	2%
<b>Net fee and commission income</b>	42	44	36	38	37	(1)	(2%)	(5)	(13%)	82	75	(7)	(8%)
Dividend income	8	-	0	0	9	8	-	0	6%	8	9	1	6%
Net gain on trading financial instruments and revaluation	9	10	9	8	8	0	4%	(1)	(11%)	18	16	(1)	(7%)
Net gain on other equity instruments	12	1	13	1	(8)	(9)	-	(20)	-	13	(7)	(20)	-
Net other operating income	(4)	(8)	(11)	(4)	8	12	-	13	-	18	16	(1)	(7%)
<b>Revenue</b>	<b>342</b>	<b>324</b>	<b>315</b>	<b>320</b>	<b>296</b>	<b>(25)</b>	<b>(8%)</b>	<b>(46)</b>	<b>(13%)</b>	<b>650</b>	<b>616</b>	<b>(34)</b>	<b>(5%)</b>
Expenses	(170)	(164)	(172)	(200)	(182)	18	(9%)	(12)	7%	(345)	(382)	(37)	11%
Depreciation	(22)	(22)	(23)	(23)	(22)	1	(5%)	(0)	1%	(42)	(45)	(3)	8%
<b>Expenses and depreciation</b>	<b>(191)</b>	<b>(186)</b>	<b>(195)</b>	<b>(223)</b>	<b>(204)</b>	<b>19</b>	<b>(7%)</b>	<b>(13)</b>	<b>7%</b>	<b>(387)</b>	<b>(427)</b>	<b>(40)</b>	<b>10%</b>
Net impairment on non-financial assets	-	-	-	-	(180)	(180)	-	(180)	-	-	(180)	(180)	-
<b>Operating margin</b>	<b>150</b>	<b>138</b>	<b>120</b>	<b>97</b>	<b>92</b>	<b>(5)</b>	<b>(6%)</b>	<b>(59)</b>	<b>(39%)</b>	<b>263</b>	<b>189</b>	<b>(75)</b>	<b>(28%)</b>
<b>Provision for expected credit losses on financial assets and provisions for off-balance sheet commitments</b>	<b>(6)</b>	<b>(9)</b>	<b>(18)</b>	<b>13</b>	<b>20</b>	<b>6</b>	<b>47%</b>	<b>26</b>	<b>-</b>	<b>(27)</b>	<b>33</b>	<b>60</b>	<b>-</b>
Tax on certain financial institutions	(13)	(16)	(15)	(15)	(15)	1	(4%)	(1)	11%	(26)	(30)	(4)	13%
<b>EBIT</b>	<b>131</b>	<b>113</b>	<b>87</b>	<b>95</b>	<b>(83)</b>	<b>(178)</b>	<b>-</b>	<b>(214)</b>	<b>-</b>	<b>210</b>	<b>12</b>	<b>(198)</b>	<b>(94%)</b>
<b>C/I ratio</b>	<b>56%</b>	<b>57%</b>	<b>62%</b>	<b>70%</b>	<b>69%</b>					<b>59%</b>	<b>69%</b>		



# Balance sheet – assets

	As end of					2Q24 vs. 4Q23		2Q24 vs. 2Q23	
	2Q23	3Q23	4Q23	1Q24	2Q24	PLN B	%	PLN B	%
<b>PLN B</b>									
<b>Cash and cash equivalents</b>	2.6	0.5	1.2	1.0	0.5	(0.7)	(59%)	(2.1)	(80%)
Amounts due from banks	10.5	17.3	15.4	8.6	4.2	(11.2)	(73%)	(6.3)	(60%)
Financial assets held-for-trading	6.2	5.2	4.9	5.5	5.6	0.7	14%	(0.6)	(10%)
<b>Debt financial assets measured at fair value through other comprehensive income</b>	27.1	26.3	29.6	37.2	39.2	9.7	33%	12.1	45%
<b>Customer loans</b>	22.8	20.5	20.1	20.5	21.2	1.2	6%	(1.5)	(7%)
<b>Financial sector entities</b>	6.3	4.5	4.2	5.1	5.3	1.2	28%	(1.0)	(16%)
including reverse repo receivables	2.6	0.2	0.2	0.7	0.6	0.4	244%	(1.9)	(76%)
<b>Non-financial sector entities</b>	16.5	16.0	15.9	15.4	15.9	0.0	0%	(0.5)	(3%)
<b>Institutional Banking</b>	10.6	10.1	10.0	9.4	9.8	(0.1)	(1%)	(0.8)	(7%)
<b>Consumer Banking</b>	5.9	5.9	5.9	5.9	6.1	0.2	3%	0.2	4%
Unsecured receivables	3.8	3.7	3.7	3.7	3.7	0.0	1%	(0.0)	(1%)
Credit cards	2.1	2.1	2.1	2.0	2.0	(0.1)	(3%)	(0.1)	(5%)
Cash loans	1.6	1.6	1.6	1.6	1.7	0.1	5%	0.1	5%
Other unsecured receivables	0.0	0.0	0.0	0.0	0.0	(0.0)	(21%)	(0.0)	(24%)
Mortgage	2.1	2.1	2.2	2.3	2.3	0.1	6%	0.2	12%
Other assets	2.4	2.5	2.3	2.5	2.3	0.0	1%	(0.1)	(3%)
<b>Total assets</b>	71.6	72.4	73.4	75.2	73.1	(0.3)	(0%)	1.5	2%

# Balance sheet – liabilities and equity

	As end of					2Q24 vs. 4Q23		2Q24 vs. 2Q23	
	2Q23	3Q23	4Q23	1Q24	2Q24	PLN B	%	PLN B	%
<b>PLN B</b>									
Liabilities due to banks	3.3	3.4	3.4	5.3	3.6	0.2	7%	0.3	10%
Financial liabilities held-for-trading	4.6	4.1	3.5	2.9	3.2	(0.4)	(11%)	(1.5)	(32%)
<b>Financial liabilities due to customers</b>	<b>52.1</b>	<b>53.9</b>	<b>55.0</b>	<b>54.5</b>	<b>53.8</b>	<b>(1.2)</b>	<b>(2%)</b>	<b>1.7</b>	<b>3%</b>
<b>Financial sector entities - deposits</b>	<b>3.5</b>	<b>3.6</b>	<b>3.8</b>	<b>4.0</b>	<b>4.0</b>	<b>0.2</b>	<b>5%</b>	<b>0.5</b>	<b>13%</b>
<b>Non-financial sector entities - deposits</b>	<b>46.3</b>	<b>48.2</b>	<b>49.4</b>	<b>49.0</b>	<b>48.5</b>	<b>(0.9)</b>	<b>(2%)</b>	<b>2.2</b>	<b>5%</b>
<b>Institutional Banking</b>	<b>27.9</b>	<b>28.7</b>	<b>30.2</b>	<b>29.5</b>	<b>29.2</b>	<b>(1.1)</b>	<b>(4%)</b>	<b>1.3</b>	<b>5%</b>
<b>Consumer Banking</b>	<b>18.5</b>	<b>19.4</b>	<b>19.2</b>	<b>19.5</b>	<b>19.4</b>	<b>0.2</b>	<b>1%</b>	<b>0.9</b>	<b>5%</b>
<b>Other deposits</b>	<b>2.2</b>	<b>2.1</b>	<b>1.8</b>	<b>1.6</b>	<b>1.3</b>	<b>(0.5)</b>	<b>(27%)</b>	<b>(0.9)</b>	<b>(41%)</b>
Other liabilities	3.2	2.0	1.8	2.1	3.3	1.5	87%	0.0	1%
<b>Total liabilities</b>	<b>63.2</b>	<b>63.4</b>	<b>63.7</b>	<b>64.9</b>	<b>63.9</b>	<b>0.2</b>	<b>0%</b>	<b>0.6</b>	<b>1%</b>
Share capital	0.5	0.5	0.5	0.5	0.5	-	0%	-	0%
Supplementary capital	3.0	3.0	3.0	3.0	3.0	-	0%	-	0%
Own shares	-	-	-	(0.0)	(0.0)	(0.0)	-	(0.0)	-
Revaluation reserve	(0.2)	(0.1)	0.1	0.2	0.2	0.1	40%	0.4	-
Other reserves	3.2	3.2	3.2	3.2	4.1	0.9	27%	0.9	27%
Retained earning	1.8	2.4	2.9	3.3	1.5	(1.4)	(49%)	(0.4)	(20%)
<b>Total Equity</b>	<b>8.4</b>	<b>9.0</b>	<b>9.7</b>	<b>10.3</b>	<b>9.2</b>	<b>(0.5)</b>	<b>(5%)</b>	<b>0.9</b>	<b>10%</b>
<b>Total liabilities &amp; equity</b>	<b>71.6</b>	<b>72.4</b>	<b>73.4</b>	<b>75.2</b>	<b>73.1</b>	<b>(0.3)</b>	<b>(0%)</b>	<b>1.5</b>	<b>2%</b>
<b>Loans / Deposits ratio</b>	<b>46%</b>	<b>40%</b>	<b>38%</b>	<b>39%</b>	<b>40%</b>				

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