

SECURITIES AND EXCHANGE COMMISSION

Consolidated quarterly report Qsr 2 / 2005

Pursuant to § 93 section 2 and § 94 section 1 of the Regulation of the Council of Ministers of March 21, 2005
(Journal of Laws No. 49, item 463)

(for banks)

for the 2nd quarter of the 2005 financial year, which covers the period from 2005-04-01 to 2005-06-30
including abbreviated financial statements prepared in accordance with International Accounting Standards

in the currency : PLN

and abbreviated financial statements prepared in accordance with International Accounting Standards

in the currency : PLN

submission date : August 12, 2005

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Bank Handlowy w Warszawie SA (Issuer's short name)		
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SELECTED FINANCIAL DATA	in PLN '000		in EUR '000	
	2nd quarter year-to-date period from 01/01/05 to 06/30/05	2nd quarter year-to-date period from 01/01/04 to 06/30/04	2nd quarter year-to-date period from 01/01/05 to 06/30/05	2nd quarter year-to-date period from 01/01/04 to 06/30/04
<i>data from the abbreviated consolidated financial statements</i>				
I. Interest income	887 914	834 556	217 599	176 398
II. Fee and commission income	348 850	331 568	85 492	70 083
III. Profit / (loss) on banking activity	1 158 714	1 002 734	283 964	211 945
IV. Operating profit / (loss)	400 352	321 568	98 113	67 969
V. Profit / (loss) before tax	397 868	328 467	97 505	69 427
VI. Net profit / (loss)	314 492	266 094	77 072	56 244
VII. Change in cash	62 487	(109 870)	15 467	(24 189)
VIII. Total assets	35 220 167		8 717 647	
IX. Due to NBP	364		90	
X. Due to financial sector	4 922 988		1 218 531	
XI. Due to non-financial sector and public sector	16 381 105		4 054 629	
XII. Shareholders' equity	5 035 524	5 881 573	1 246 386	1 294 873
XIII. Share capital	522 638	522 638	129 363	115 063
XIV. Number of shares	130 659 600	130 659 600	130 659 600	130 659 600
XV. Book value per share (PLN / EUR)	38,54	45,01	9,54	9,91
XVI. Capital adequacy ratio (%)	13,92		13,92	
XVII. Earning per ordinary share (PLN / EUR)	4,16	3,57	0,99	0,77
<i>data from the abbreviated financial statements</i>				
XVIII. Interest income	870 504	791 089	213 333	167 210
XIX. Fee and commission income	299 918	302 633	73 500	63 967
XX. Profit / (loss) on banking activity	1 096 720	946 644	268 771	200 090
XXI. Operating profit / (loss)	357 346	289 991	87 574	61 295
XXII. Profit / (loss) before tax	357 346	289 991	87 574	61 295
XXIII. Net profit / (loss)	277 709	239 151	68 058	50 549
XXIV. Change in cash	62 572	(109 874)	15 488	(24 190)
XXV. Total assets	34 706 744		8 590 566	
XXVI. Due to NBP	364		90	
XXVII. Due to financial sector	5 321 076		1 317 065	
XXVIII. Due to non-financial sector and public sector	16 267 911		4 026 611	
XXIX. Shareholders' equity	4 926 923	5 804 364	1 219 505	1 277 875
XXX. Share capital	522 638	522 638	129 363	115 063
XXXI. Number of shares	130 659 600	130 659 600	130 659 600	130 659 600
XXXII. Book value per share (PLN/ EUR)	37,71	44,42	9,33	9,78
XXXIII. Capital adequacy ratio (%)	12,70		12,70	
XXXIV. Earnings per ordinary share (PLN/ EUR)	3,73	3,07	0,89	0,66
XXXV. Declared or distributed dividends per ordinary share (PLN/ EUR)*	11,97	1,85	2,96	0,41

* The presented ratios are related to, respectively: declared dividends from the appropriation of the 2004 profit and from retained earnings as well as from dividends distributed in 2004 from the appropriation of the 2003 profit.

CONSOLIDATED BALANCE SHEET

	06/30/05 end of quarter (current year)	12/31/04 end of quarter (current year)
ASSETS		
I. Cash and due from NBP	814 452	841 114
II. Financial assets for trading	7 204 022	5 317 395
1. equity instruments	2 987	151
2. debt instruments	2 877 482	1 212 121
3. derivative instruments	4 323 553	4 105 123
III. Financial assets available for sale	5 140 201	6 119 271
1. equity instruments	27 748	28 077
2. debt instruments	5 112 453	6 091 194
IV. Loans and other receivables (including financial leases)	19 282 969	18 788 787
1. from financial sector	8 955 616	8 363 780
of which: from other monetary financial institutions	7 826 907	7 298 580
2. from non-financial sector	10 327 254	10 423 700
of which: from corporate customers	7 791 003	7 368 826
3. from central and local government sector	99	1 307
V. Financial assets held to maturity	-	-
VI. Interest receivable on financial assets	256 841	50 303
VII. Tangible fixed assets	739 556	747 296
1. real estate and equipment	690 405	700 176
2. Investment properties	49 151	47 120
VIII. Intangible assets, of which:	1 327 726	1 309 766
1. goodwill	1 248 521	1 243 645
IX. Investments in undertakings accounted for under the equity method	79 556	86 684
X. Income tax assets	174 638	227 610
1. current	0	-
2. deferred	174 638	227 610
XI. Other assets	200 206	401 478
XII. Non-current assets held for sale	-	-
Total assets	35 220 167	33 889 704
LIABILITIES		
I. Due to NBP	364	718
II. Financial liabilities for trading	4 425 672	4 194 290
1. liabilities from short sale of securities	63 082	268 117
2. derivative instruments	4 362 590	3 926 173
3. other liabilities	-	-
III. Financial liabilities at amortized cost	22 715 591	22 065 757
1. deposits	21 304 093	20 245 389
a) financial sector	4 922 988	3 333 241
of which: other monetary financial institutions	2 969 169	1 859 091
b) non-financial sector	15 891 017	16 381 140
c) central and local self-government sector	490 088	531 008
2. liabilities from own issues	-	-
of which: bonds	-	-
3. other liabilities	1 411 498	1 820 368
IV. Financial liabilities from transfers of financial assets	552 792	751 277
V. Interest payable on financial liabilities	55 166	57 423
VI. Provisions	58 686	53 724
1. Disputes	19 822	14 456
2. Off-balance sheet commitments	38 864	39 268
VII. Income tax liabilities	5 806	13 611
1. current	5 806	13 611
2. deferred	-	-
VIII. Other liabilities	2 370 566	514 213
Total liabilities	30 184 643	27 651 013
EQUITY		
I. Share capital	522 638	522 638
II. Unpaid contributions to share capital (negative value)	-	-
III. Equity reserve:	3 004 137	3 077 176
of which: issue premium	2 485 534	2 485 534
IV. Revaluation reserve	26 574	19 651
1. differences from valuation of financial assets available for sale	2 610	(9 371)
2. differences from valuation of tangible fixed assets	23 964	29 022
3. foreign exchange gains and losses	-	-
4. other	-	-

V. Other reserves, of which:	1 167 683	2 124 263
1. retained earnings (losses brought forward)	45 809	(7 197)
2. general risk fund	390 000	390 000
VI. Profit / (loss) - current year	314 492	494 963
VII. Dividends distributed during the financial year (negative value)		
VIII. Minority interests		
Total equity	5 035 524	6 238 691
Total liabilities and equity	35 220 167	33 889 704
Capital adequacy ratio (in %)	13,92	20,07
Book value	5 035 524	6 238 691
Number of shares	130 659 600	130 659 600
Book value per share (in PLN)	38,54	47,75
Diluted number of shares	-	-
Diluted book value per share (in PLN)	-	-

OFF-BALANCE SHEET ITEMS

	30/06/05 end of quarter (current year)	12/31/04 end of quarter (current year)
I. Contingent liabilities granted and received	13 160 969	13 903 972
1. Contingent liabilities granted	10 017 224	10 951 631
a) financial	7 647 427	8 584 717
- import letters of credit issued	98 177	167 528
- lines of credit granted	7 549 250	8 295 830
- deposits to be distributed		121 359
b) guarantees	2 369 797	2 366 914
- guarantees	2 346 036	2 349 806
- export letters of credit confirmed	23 761	17 108
2. Contingent liabilities received	3 143 745	2 952 341
a) financial	220 679	335 975
b) guarantees	2 923 066	2 616 366
- guarantees received	2 923 066	2 616 366
II. Current off-balance sheet transactions	8 417 457	9 669 494
III. Term off-balance sheet transactions	274 952 343	182 238 185
IV. Other (of which)	5 455 735	5 267 673
- collateral received	5 455 735	5 267 673
Total off-balance sheet items	301 986 504	211 079 324

CONSOLIDATED INCOME STATEMENT

	2nd quarter (current year)	2 quarters year-to- date (current year)	2nd quarter (previous year)	2 quarters year- to-date (previous year)
	period from 04/01/05 to 06/30/05	period from 01/01/05 to 06/30/05	period from 04/01/04 to 06/30/04	period from 01/01/04 to 06/30/04
I. Interest income and equivalent income	444 492	887 914	447 230	834 556
II. Interest expense and equivalent expense	(170 645)	(353 691)	(176 368)	(341 334)
III. Net interest income	273 847	534 223	270 862	493 222
IV. Dividends	1 573	1 573	8 047	8 047
V. Fee and commission income	182 033	348 850	170 606	331 568
VI. Fee and commission expense	(23 097)	(45 375)	(18 696)	(36 529)
VII. Net fee and commission income	158 936	303 475	151 910	295 039
VIII. Net income realized on assets and financial liabilities other than valued at fair value through the p&l account	73 235	102 861	(5 032)	21
IX. Net profit on assets and financial liabilities for trading	(131 165)	(127 450)	140 975	174 995
X. Net profit on foreign exchange (revaluation)	235 597	344 032	(73 883)	31 410
XI. Profit / (loss) on banking activity	612 023	1 158 714	492 879	1 002 734
XII. Other operating income	11 768	26 829	19 316	35 958
XIII. Other operating expenses	(13 763)	(28 944)	(9 074)	(17 078)
XIV. Profit / (loss) on other operating income/expenses	(1 995)	(2 115)	10 242	18 880
XV. General administrative expenses	(352 209)	(693 414)	(271 745)	(636 493)
XVI. Depreciation & amortization	(35 405)	(69 990)	(35 495)	(72 684)
XVII. Profit / (loss) on sale of assets other than assets for sale	(967)	(1 272)	7 312	7 280
XVIII. Net (charges to) / releases of provision	782	2 233	25 006	62 159
XIX. (Net) charges for diminution in value	11 818	5 992	(25 249)	(60 676)
1. (Net) charges for diminution in value of financial asset that are not valued at fair value through p&l account	11 818	5 992	(25 249)	(60 676)
a) financial assets available for sale			1 500	1 500
b) loans valued at amortized cost (including financial leases)	11 818	5 992	(26 749)	(62 176)
c) assets held to maturity and valued at amortized cost				

2. (Net) charges for diminution in value				-
a) tangible fixed assets				
b) investments in real estate				
c) intangible assets				
of which: goodwill				
XX. Profit / (loss) on fixed assets and assets for disposal for sale	35	204	191	368
XXI. Operating profit	234 082	400 352	203 141	321 568
XXII. Share in profits / (losses) of undertakings accounted for under the equity method	(2 809)	(2 484)	6 365	6 899
XXIII. Profit / (loss) before tax	231 273	397 868	209 506	328 467
XXIV. Corporate income tax	(55 303)	(83 376)	(35 726)	(62 373)
1. current	(128 775)	(197 155)	(45 664)	(140 044)
2. deferred	73 472	113 779	9 938	77 671
XXV. Net profit / (loss) (excluding minority shareholders)				
XXVI. Profit / (loss) of minority shareholder				
XXVII. Net profit / (loss)	175 970	314 492	173 780	266 094
Net profit / (loss) (annualized)	543 361		466 184	
Weighted average number of ordinary share	130 659 600		130 659 600	
Net profit / (loss) per ordinary shares (in PLN)	4,16		3,57	
Diluted weighted average number of ordinary shares	-	-	-	-
Diluted profit / (loss) per ordinary share (in PLN)	-	-	-	-

CHANGES IN CONSOLIDATED SHAREHOLDERS' EQUITY

	Attributable to the Company's shareholders					Net profit / (loss) (current year)
	Share capital	Equity reserves	Revaluation reserve	Other reserves	Retained earnings / (losses brought forward)	
Opening balance as of January 1, 2004	522 638	3 068 974	(13 212)	2 082 580	286 543	
- changes in adopted accounting principles		3 199		44 835	(43 470)	
- corrections of fundamental errors						
Adjusted opening balance as of January 1, 2004	522 638	3 072 173	(13 212)	2 127 415	243 073	
Differences from current valuation at fair value of financial assets available for sale			(117 146)			
Adjustments in respect of deferred income tax on valuation of financial assets available for sale			22 258			
Disposal of fixed assets			(128)	128		
Foreign exchange gains / (losses)						
Other increases / decreases in capital (specify title of change)						
Net profit / (loss) for 1st quarter of 2004						266 094
Dividends distributed					(241 720)	
Transfers to capital		4 631		790	(5 421)	
Closing balance as of June 30, 2004	522 638	3 076 804	(108 228)	2 128 333	(4 068)	266 094
Opening balance as of January 1, 2005	522 638	3 077 176	19 651	2 131 460	487 766	
- changes in adopted accounting principles			2 479		34 355	
- corrections of fundamental errors						
Adjusted opening balance as of January 1, 2005	522 638	3 077 176	22 130	2 131 460	522 121	
Differences from current valuation at fair value of financial assets available for sale			11 731			
Adjustments in respect of deferred income tax on valuation of financial assets available for sale			(2 229)			
Disposal of fixed assets			(5 058)	5 058		
Foreign exchange gains / (losses)						
Other increases / decreases in capital (specify title of change)						
Net profit / (loss) for 1st quarter of 2005						314 492
Dividends distributed		(100 000)		(1 049 804)	(414 191)	
Transfers to capital		26 961		35 159	(62 120)	
Closing balance as of June 30, 2005	522 638	3 004 137	26 574	1 121 874	45 809	314 492

CONSOLIDATED CASH FLOWS STATEMENT

	2nd quarter year-to-date (current year) period from 01/01/05 to 06/30/05	2nd quarter year-to-date (previous year) period from 01/01/04 to 06/30/04
I. Cash at the beginning of the reporting period	972 156	1 211 881
II. Net cash flows from operating activities	481 741	(119 173)
III. Net cash flows from investing activities	(74 606)	(40 952)
IV. Net cash flows from financing activities	(344 648)	50 255
V. Cash at the end of the reporting period	1 034 644	1 102 011
Total net cash flows	62 487	(109 870)

ABBREVIATED FINANCIAL STATEMENTS

BALANCE SHEET

	06/30/05 end of quarter (current year)	12/31/04 end of quarter (current year)
ASSETS		
I. Cash and due from NBP	814 452	841 114
II. Financial assets for trading	7 200 784	5 316 962
1. equity instrument:	-	-
2. debt instrument:	2 877 233	1 211 839
3. derivative instrument:	4 323 551	4 105 123
III. Financial assets available for sale	5 436 016	6 423 705
1. equity instrument:	323 563	332 511
2. debt instrument:	5 112 453	6 091 194
IV. Loans and other receivables (including financial leases)	18 580 049	18 315 271
1. from financial secto	8 958 519	8 675 599
of which: from other monetary financial institutions	7 824 426	7 298 580
2. from non-financial secto	9 621 463	9 638 395
of which: from corporate customer	7 788 563	7 360 343
3. from central and local government secto	67	1 277
V. Financial assets held to maturity	-	-
VI. Interest receivable on financial assets	255 982	50 303
VII. Tangible fixed assets	726 683	735 135
1. real estate and equipment	677 532	688 015
2. investment properties	49 151	47 120
VIII. Intangible assets, of which	1 327 290	1 309 578
1. goodwill	1 248 521	1 243 645
IX. Income tax assets	176 494	237 205
1. current	-	-
2. deferred	176 494	237 205
X. Other assets	188 994	401 790
XI. Non-current assets held for sale	-	-
Total assets	34 706 744	33 631 063
LIABILITIES		
I. Due to NBP	364	718
II. Financial liabilities for trading	4 425 672	4 194 290
1. liabilities from short sale of securities	63 082	268 117
2. derivative instruments	4 362 590	3 926 173
3. other liabilities	-	-
III. Financial liabilities at amortized cost	22 336 281	21 916 608
1. deposits	21 588 987	20 667 770
a) financial secto	5 321 076	3 814 669
of which: other monetary financial institutions	2 969 169	1 859 091
b) non-financial secto	15 778 002	16 322 099
c) central and local self-government secto	489 909	531 002
2. liabilities from own issues	-	-
of which: bond	-	-
3. other liabilities	747 294	1 248 838
IV. Financial liabilities from transfers of financial assets	552 792	751 277
V. Interest payable on financial liabilities	55 917	57 720
VI. Provisions	57 595	52 633
1. Disputes	18 731	13 365
2. off-balance sheet commitment	38 864	39 268
VII. Income tax liabilities	3 358	23 509
1. current	3 358	23 509
2. deferred	-	-
VIII. Other liabilities	2 347 842	492 324
Total liabilities	29 779 821	27 489 079
EQUITY		
I. Share capital	522 638	522 638
II. Unpaid contributions to share capital (negative value)	-	-
III. Equity reserve	2 944 585	3 044 585
of which: issue premium	2 485 534	2 485 534
IV. Revaluation reserve	26 574	19 651
1. differences from valuation of financial assets available for sale	2 610	(9 371)
2. differences from valuation of tangible fixed assets	23 964	29 022
3. other	-	-
V. Other reserves, of which:	1 155 417	2 106 588
1. retained earnings (losses brought forward)	48 442	(9 973)
2. general risk fund	390 000	390 000
VI. Profit / (loss) - current year	277 709	448 522

VII. Dividends distributed during the financial year (negative value)		
Total equity	4 926 923	6 141 984
Total liabilities and equity	34 706 744	33 631 063
Capital adequacy ratio (in %)	12,70	19,28
Book value	4 926 923	6 141 984
Number of shares	130 659 600	130 659 600
Book value per share (in PLN)	37,71	47,01
Diluted number of shares	-	-
Diluted book value per share (in PLN)	-	-

OFF-BALANCE SHEET ITEMS

	06/30/05 end of quarter (current year)	12/31/04 end of quarter (current year)
I. Contingent liabilities granted and received	13 369 087	13 963 927
1. Contingent liabilities granted	10 225 342	11 011 586
a) financial	7 854 045	8 643 172
- import letters of credit issued	106 605	168 073
- lines of credit granted	7 747 440	8 353 740
- deposits to be distributed		121 359
b) guarantees	2 371 297	2 368 414
- guarantees	2 347 536	2 351 306
- export letters of credit confirmed	23 761	17 108
2. Contingent liabilities received	3 143 745	2 952 341
a) financial	220 679	335 975
b) guarantees	2 923 066	2 616 366
- guarantees received	2 923 066	2 616 366
II. Current off-balance sheet transactions	8 417 457	9 669 494
III. Term off-balance sheet transactions	274 965 204	182 256 871
IV. Other (of which)	5 455 735	5 267 673
- collateral received	5 455 735	5 267 673
Total off-balance sheet items	302 207 483	211 157 965

INCOME STATEMENT

	2nd quarter (current year) period from 04/01/05 to 06/30/05	2 quarters (current year) period from 01/01/05 to 06/30/05	2nd quarter (previous year) period from 04/01/04 to 06/30/04	2 quarters (previous year) period from 01/01/04 to 06/30/04
I. Interest income and equivalent income	435 084	870 504	417 944	791 089
II. Interest expense and equivalent expenses	(173 294)	(357 263)	(173 039)	(338 103)
III. Net interest income	261 790	513 241	244 905	452 986
IV. Dividends	1 563	2 146	7 984	7 984
V. Fee and commission income	158 230	299 918	154 388	302 633
VI. Fee and commission expense	(17 189)	(34 979)	(16 566)	(32 159)
VII. Net fee and commission income	141 041	264 939	137 822	270 474
VIII. Net income realized on assets and financial liabilities other than valued at fair value through the p&l account	73 235	102 861	(5 032)	21
IX. Net profit on assets and financial liabilities for trading	(131 362)	(128 061)	140 903	174 632
X. Net profit on foreign exchange (revaluation)	232 721	341 594	(64 939)	40 547
XI. Profit / (loss) on banking activity	578 988	1 096 720	461 643	946 644
XII. Other operating income	12 213	24 893	18 184	33 602
XIII. Other operating expenses	(12 544)	(25 910)	(7 934)	(15 414)
XIV. Profit / (loss) on other operating income/expenses	(331)	(1 017)	10 250	18 188
XV. General administrative expenses	(340 946)	(669 740)	(259 877)	(613 939)
XVI. Depreciation & amortization	(35 194)	(69 637)	(35 231)	(72 252)
XVII. Profit / (loss) on sale of assets other than assets for sale	(967)	(1 272)	7 300	7 268
XVIII. Net (charges to) / releases of provision	720	2 188	25 021	62 032
XIX. (Net) charges for diminution in value	8 308	104	(24 071)	(57 950)
1. (Net) charges for diminution in value of financial asset that are not valued at fair value through p&l account	8 308	104	(24 071)	(57 950)
a) financial assets available for sale	(4 558)	(4 558)	2 678	4 226
b) loans valued at amortized cost (including financial leases)	12 866	4 662	(26 749)	(62 176)
c) assets held to maturity and valued at amortized cost				
2. (Net) charges for diminution in value		-		-
a) tangible fixed asset:				
b) investments in real estate				
c) intangible assets				
of which: goodwill				
d) other assets				

XX. Profit / (loss) on fixed assets and assets for disposal for sale				
XXI. Operating profit	210 578	357 346	185 035	289 991
XXII. Profit / (loss) before tax	210 578	357 346	185 035	289 991
XXIII. Corporate income tax:	(51 853)	(79 637)	(27 348)	(50 840)
1. current	(123 421)	(189 047)	(43 025)	(135 059)
2. deferred	71 568	109 410	15 677	84 219
XXIV. Net profit / (loss) (excluding minority shareholders)	158 725	277 709	157 687	239 151
Net profit / (loss) (annualized)	487 080		401 745	
Weighted average number of ordinary share	130 659 600		130 659 600	
Net profit / (loss) per ordinary shares (in PLN)	3,73		3,07	
Diluted weighted average number of ordinary shares	-		-	
Diluted profit / (loss) per ordinary share (in PLN)	-		-	

CHANGES IN SHAREHOLDERS' EQUITY

	Share capital	Equity reserves	Revaluation reserve	Other reserves	Retained earnings / (losses brought forward)	Net profit / (loss) (current year)
Opening balance as of January 1, 2004	522 638	3 044 585	(13 212)	2 115 273	277 646	
- changes in adopted accounting principles					(45 109)	
- corrections of fundamental errors						
Adjusted opening balance as of January 1, 2004	522 638	3 044 585	(13 212)	2 115 273	232 537	
Differences from current valuation at fair value of financial assets available for sale			(117 146)			
Adjustments in respect of deferred income tax on valuation of financial assets available for sale			22 258			
Disposal of fixed assets			(128)	128		
Foreign exchange gains / (losses)						
Other increases / decreases in capital (specify title of change)						
Net profit / (loss) for 1st quarter of 2004						239 151
Dividends distributed					(241 720)	
Transfers to capital				790	(790)	
Closing balance as of June 30, 2004	522 638	3 044 585	(108 228)	2 116 191	(9 973)	239 151
Opening balance as of January 1, 2005	522 638	3 044 585	19 651	2 116 561	438 549	
- changes in adopted accounting principles			2 479		59 243	
- corrections of fundamental errors						
Adjusted opening balance as of January 1, 2005	522 638	3 044 585	22 130	2 116 561	497 792	
Differences from current valuation at fair value of financial assets available for sale			11 731			
Adjustments in respect of deferred income tax on valuation of financial assets available for sale			(2 229)			
Disposal of fixed assets			(5 058)	5 058		
Foreign exchange gains / (losses)						
Other increases / decreases in capital (specify title of change)						
Net profit / (loss) for 1st quarter of 2004						277 709
Dividends distributed		(100 000)		(1 049 804)	(414 191)	
Transfers to capital				35 159	(35 159)	
Closing balance as of June 30, 2005	522 638	2 944 585	26 574	1 106 975	48 442	277 709

CASH FLOWS STATEMENT

	2nd quarter year-to-date period from 01/01/05 to 06/30/05	2nd quarter year-to-date period from 01/01/04 to 06/30/04
I. Cash at the beginning of the reporting period	972 013	1 211 860
II. Net cash flows from operating activities	352 726	(26 756)
III. Net cash flows from investing activities	(73 304)	(33 876)
IV. Net cash flows from financing activities	(216 850)	(49 242)
V. Cash at the end of the reporting period	1 034 585	1 101 986